



School District of Indian River County

6500 57th Street • Vero Beach, Florida, 32967 • Telephone: 772-564-3000 • Fax: 772-564-3054

Susan Moxley, Ed.D. - Superintendent

November 25, 2019

To: School Board Members
Susan Moxley, Superintendent

From: Kimberly Copeman, Finance Director

Via: Ronald Fagan, Chief Financial Officer

Re: Budget Amendments for the period ending October 31, 2019

Attached you will find the budget amendment package for the period ending October 31 for the Fiscal Year 2019-2020. To be adopted by the Board on December 10, 2019.

Amendment #2- General Fund

Amendment #2- Debt Service

Amendment #2- Capital Fund

Amendment #2- Food Service

Amendment #2- Federal Special

Amendment #2- Insurance Fund

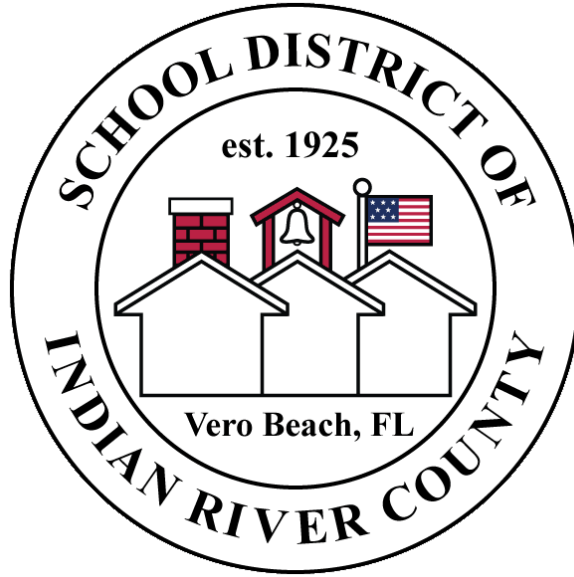
Amendment #2- Enterprise Fund

“Educate and inspire every student to be successful”

Dr. Mara Schiff • Jacqueline Rosario • Laura Zorc • Teri L. Barenborg • Tiffany M. Justice
District 1 District 2 District 3 District 4 District 5

“Serving ALL students with excellence”
Equal Opportunity Educator and Employer

Amendment #1 - General Fund



**FLORIDA DEPARTMENT OF EDUCATION
 FINANCIAL MANAGEMENT SECTION
 AMENDMENT TO DISTRICT SCHOOL BUDGET
 SCHOOL DISTRICT OF INDIAN RIVER COUNTY
 Amendment #2 - October 1 - 31, 2019
 General Fund**

ESTIMATED REVENUE					
	Revenue Code	Beginning Budget	Increase	Decrease	Revised Budget
Federal Direct Sources	3100	\$ 125,000.00	\$ -	\$ -	\$ 125,000.00
Federal Through State Sources	3200	500,000.00	0.00	0.00	500,000.00
State Sources	3300	48,513,396.62	0.00	317,315.00	48,196,081.62
Local Sources	3400	100,886,496.24	4,035.52	0.00	100,890,531.76
Transfers	3600	6,067,027.51	0.00	0.00	6,067,027.51
Other Financing Sources	3700	50,000.00	0.00	0.00	50,000.00
Fund Equity	2700	17,031,851.00	0.00	0.00	17,031,851.00
Grand Totals		\$ 173,173,771.37	\$ 4,035.52	\$ 317,315.00	\$ 172,860,491.89

Net Adjustment \$ (313,279.48)

APPROPRIATIONS					
	Function	Beginning Budget	Increase	Decrease	Revised Budget
Instructional Services	5000	\$ 109,553,391.71	54,127.48	830,549.23	\$ 108,776,969.96
Pupil Personnel Services	6100	4,166,317.27	2,386.58	0.00	4,168,703.85
Instructional Media Services	6200	1,996,613.40	500.00	0.00	1,997,113.40
Instructional Curriculum Development	6300	4,592,615.41	500.00	0.00	4,593,115.41
Instructional Staff Training	6400	1,771,318.42	800.00	0.00	1,772,118.42
Instructional Related Technology	6500	1,605,094.87	920.46	0.00	1,606,015.33
Board of Education	7100	1,052,514.05	27,504.58	0.00	1,080,018.63
General Administration	7200	867,872.94	0.00	0.00	867,872.94
School Administration	7300	9,050,757.74	3,423.63	0.00	9,054,181.37
Facilities Acquisition and Construction	7400	682,266.78	0.00	0.00	682,266.78
Fiscal Services	7500	1,176,119.04	8,115.24	0.00	1,184,234.28
Central Services	7700	2,072,386.87	5,344.00	0.00	2,077,730.87
Transportation Services	7800	5,079,837.67	7,382.94	0.00	5,087,220.61
Operation Services	7900	13,493,571.89	336.54	0.00	13,493,908.43
Maintenance Services	8100	3,291,585.84	392,673.90	0.00	3,684,259.74
Administrative Technology Services	8200	4,832,369.77	13,254.40	0.00	4,845,624.17
Budgeted Fund Balance		7,889,137.70	0.00	0.00	7,889,137.70
Grand Totals		\$ 173,173,771.37	\$ 517,269.75	\$ 830,549.23	\$ 172,860,491.89

Net Adjustment (313,279.48)

Fund Balance as a percentage of Revenue 5.27%

Adopted By Board: _____

 District Superintendent's Signature

AMENDMENT TO SCHOOL DISTRICT BUDGET FY - 2019-2020

Amendment No. 2 - October 1 - 31, 2019

General Fund

ESTIMATED REVENUES

Total estimated revenues decreased by (\$316,194.42).

Object Code 3300 - State Sources:

\$ (317,512.00) - Decrease estimated revenue budget due to School Recognition Funds Allocated
197.00 - Increase estimated revenue budget due to FEFP Adjustment for Lottery Funds
\$ (317,315.00)

Object Code 3400 - Local Sources:

\$ 4,035.22 - Increase estimated revenue budget for payroll reimbursement - VBHS and SRHS
\$ 4,035.22

\$ (313,279.78) Net decrease in Revenue budget.

APPROPRIATIONS

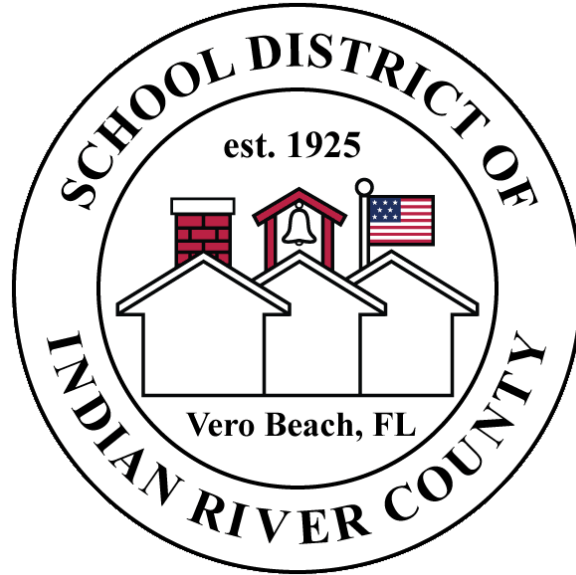
Changes in the Appropriations budget changes are reflected as follows:

\$ (319,502.55) - Decrease appropriation budget for School Recognition Funds Allocated
1,990.55 - Decrease appropriation budget for School Recognition Funds Allocated
4,035.22 - Increase appropriations budget for Payroll Reimbursements - VBHS
197.00 - Increase appropriations budget for FEFP adjustment for Lottery Funds
(521,226.65) - Decrease appropriations reserve budget:
391,023.33 - Increase appropriations budget for Charter Schools Educational Facilities Security Grant Distribution
54,127.48 - Increase appropriations budget for Hurricane Dorian Shelter Pay and Overtime Pay
284.44 - Increase appropriations reserve budget Teacher Lead Adjustment St. Peter's Academy
9,694.46 - Increase appropriation reserve budget for VBE Rental Funds roll forward.
1,226.64 - Increase appropriations budget for Pupil Personnel subs for Health Assistants.
5,203.74 - Increase appropriations budget for TAN COI Invoice
2,487.00 - Increase appropriations budget for Final Payment to SS Solutions
27,504.58 - Increase appropriations budget to restore Board Budget that was reduced in error.
3,423.63 - Increase appropriations budget for School Admin for Front Office Subs.
5,344.00 - Increase appropriations budget for Transportation transfers for School/Athletic Field Trips.
7,382.94 - Increase appropriations budget for Central Services for Neola Invoice.
13,524.40 - Increase appropriations budget for Administrative Technology for Rapture purchase.
\$ (313,279.79) Net decrease in appropriations budget.

BUDGETED FUND BALANCE:

\$ - Fund Balance remained the same.

Amendment #1 – Debt Service



**FLORIDA DEPARTMENT OF EDUCATION
 FINANCIAL MANAGEMENT SECTION
 AMENDMENT TO DISTRICT SCHOOL BUDGET FY - 2019-2020
 SCHOOL DISTRICT OF INDIAN RIVER COUNTY
 Amendment #2 - October 1 - October 31, 2019
 Debt Service**

ESTIMATED REVENUE					
	Revenue Code	Present Budget	Increase	Decrease	Revised Budget
Federal Interest Subsidy	3199	\$ 1,422,610.90	\$ -	\$ -	\$ 1,422,610.90
SBE/COBI Bond Reserve	3322/3326	552,850.00	0.00	0.00	552,850.00
Interest on Investments	3431	123,000.00	0.00	0.00	123,000.00
Transfer from Capital Projects	3630	12,262,001.63	0.00	0.00	12,262,001.63
Beginning Fund Balance	2725	11,410,959.29	0.00	0.00	11,410,959.29
Totals		\$ 25,771,421.82	\$ -	\$ -	\$ 25,771,421.82
APPROPRIATIONS					
	Function/Object	Present Budget	Increase	Decrease	Revised Budget
Redemption of Principal	9200-710	\$ 7,598,297.86	\$ 42,094.24	\$ -	\$ 7,640,392.10
Interest Expense	9200-720	5,455,864.29	0.00	42,094.24	5,413,770.05
Dues & Fees	9200-730	13,930.00	0.00	0.00	13,930.00
Fund Balance	9700-970	12,703,329.67	0.00	0.00	12,703,329.67
Totals		\$ 25,771,421.82	\$ 42,094.24	\$ 42,094.24	\$ 25,771,421.82

Adopted By Board: _____

 District Superintendent's Signature

AMENDMENT TO DISTRICT SCHOOL BUDGET FY - 2019-2020
Amendment #2 - October 1 - October 31, 2019
Debt Service

Estimated Revenue

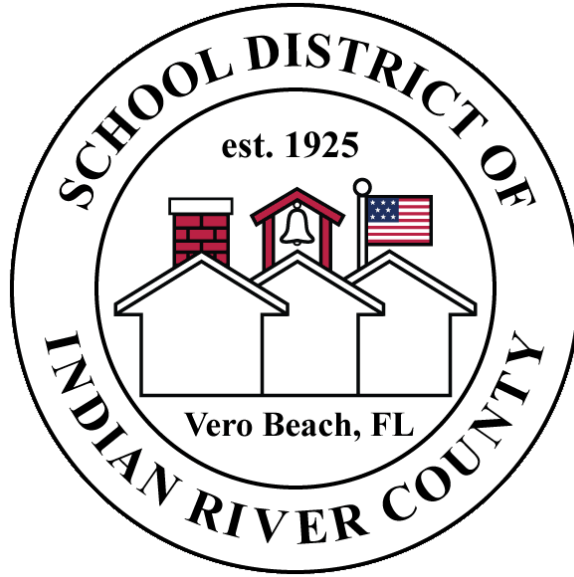
Total estimated revenues remained the same.

Appropriations

Changes in the Appropriations Budget are reflected as follows:

\$	42,094.24	Moved budget to Redemption of Principal to correct accounts
	<u>(42,094.24)</u>	Moved Budget from Interest Expense to correct accounts
\$	<u>(0.00)</u>	Net Increase in Appropriations

Amendment #1 – Capital Fund



**FLORIDA DEPARTMENT OF EDUCATION
 FINANCIAL MANAGEMENT SECTION
 AMENDMENT TO DISTRICT SCHOOL BUDGET FY 2019-2020**

**SCHOOL DISTRICT OF INDIAN RIVER COUNTY
 AMENDMENT No. 2 October 1 - October 31, 2019
 Capital Funds**

ESTIMATED REVENUE					
	Function	Present Budget	Increase	Decrease	Revised Budget
CO & DS Distributed	3321	\$ 110,013.00	\$ -	\$ -	\$ 110,013.00
Charter School Capital Outlay	3397	1,214,934.00	-	-	1,214,934.00
Miscellaneous State Source	3399	9,005.00	-	-	9,005.00
Local Capital Improvement Tax	3413	28,671,127.85	-	-	28,671,127.85
Interest on Investments	3431	32,158.00	-	-	32,158.00
Impact Fees	3496	1,700,000.00	-	-	1,700,000.00
Fund Equity	2700	14,919,733.16	-	-	14,919,733.16
Totals		\$ 46,656,971.01	\$ -	\$ -	\$ 46,656,971.01
APPROPRIATIONS					
	Function/Object	Present Budget	Increase	Decrease	Revised Budget
Buildings & Fixed Equipment	7400 - 630	\$ 6,420,885.25	\$ -	\$ -	\$ 6,420,885.25
Furniture / Fixtures / Equipment	7400 - 640	1,785,677.71	460.00	-	1,786,137.71
Motor Vehicles	7400 - 650	1,150,318.62	-	-	1,150,318.62
Improvements Other Than Bldgs.	7400 - 670	1,927,312.20	-	-	1,927,312.20
Remodeling & Renovations	7400 - 680	17,043,288.09	-	-	17,043,288.09
Computer Software	7400 - 690	460.00	-	460.00	0.00
Transfer to General Fund	9700 - 910	6,067,027.51	-	-	6,067,027.51
Transfer to Debt Service Fund	9700 - 920	12,262,001.63	-	-	12,262,001.63
Restricted Fund Balance	2700	0.00	-	-	0.00
Totals		\$ 46,656,971.01	\$ 460.00	\$ 460.00	\$ 46,656,971.01

Adopted By Board: _____

 District Superintendent's Signature

Capital Fund - Amendment # 2

AMENDMENT No. 2 October 1 - October 31, 2019

ESTIMATED REVENUES:

Total estimated revenues remained the same.

APPROPRIATIONS

Major Changes in the Appropriations budget are reflected as follows:

\$	(460.00)	- Decrease appropriations in Computer Software
	460.00	- Increase appropriations budget for Furniture, Fixtures and Equipment
<u>\$</u>	<u>-</u>	Net increase in appropriations budget

\$ - **Fund Balance remained the same.**

Amendment #1 – Food Service



FLORIDA DEPARTMENT OF EDUCATION
FINANCIAL MANAGEMENT SECTION
AMENDMENT TO SCHOOL DISTRICT BUDGET FY 2018-2019
SCHOOL DISTRICT OF INDIAN RIVER COUNTY
Amendment #2 - October 1, 2019 - October 31, 2019
Food Service

ESTIMATED REVENUE					
	Revenue Code	Beginning Budget	Increase	Decrease	Revised Budget
National School Lunch Act	3260	\$ 8,701,934.61	\$ -	\$ -	\$ 8,701,934.61
USDA Donated Commodities	3265	533,017.00	0.00	0.00	533,017.00
Summer Food Service Program	3267	457,000.00	0.00	0.00	457,000.00
Fresh Fruit and Vegetables Program	3268	33,100.00	0.00	33,100.00	0.00
Food Service Supplement	3300	98,306.00	0.00	0.00	98,306.00
Interest on Investments	3431	20,000.00	0.00	0.00	20,000.00
Food Service Sales	3450	1,512,133.50	0.00	0.00	1,512,133.50
Food Service Sales - Other	3456	2,300.00	0.00	0.00	2,300.00
Food Service Sales - Catering	3457	4,600.00	0.00	0.00	4,600.00
Fund Equity	2700	1,249,678.00	0.00	0.00	1,249,678.00
Totals		\$ 12,612,069.11	\$ -	\$ 33,100.00	\$ 12,578,969.11

APPROPRIATIONS					
	Function/Object	Beginning Budget	Increase	Decrease	Revised Budget
Salaries	7600 - 100	\$ 3,071,977.14	\$ -	\$ -	\$ 3,071,977.14
Employee Benefits	7600 - 200	1,140,875.93	0.00	0.00	1,140,875.93
Purchased Services	7600 - 300	276,490.00	0.00	4,804.25	271,685.75
Energy Services	7600 - 400	348,040.37	0.00	0.00	348,040.37
Materials and Supplies	7600 - 500	5,709,266.39	0.00	28,295.75	5,680,970.64
Capital Outlay	7600 - 600	1,141,820.14	0.00	0.00	1,141,820.14
Other Expenses	7600 - 700	375,209.19	0.00	0.00	375,209.19
Budgeted Fund Balance		548,389.95	0.00	0.00	548,389.95
Totals		\$ 12,612,069.11	\$ -	\$ 33,100.00	\$ 12,578,969.11

Adopted By Board: _____

District Superintendent's Signature

AMENDMENT TO SCHOOL DISTRICT BUDGET FY - 2019-2020

Amendment #2 - October 1, 2019 - October 31, 2019

Food Service

ESTIMATED REVENUES:

Total estimated revenues decreased by \$33,100.00 for the period October 1, 2019 through October 31,2019

Object Code 3268 - Fresh Fruit and Vegetables Program

\$	(33,100.00)	Decrease estimated revenue: Grant was budgeted based on prior year award, not applied for in current year.
\$	-	
\$	<u>(33,100.00)</u>	

APPROPRIATIONS:

Changes in the Appropriations budget are reflected as follows:

(4,804.25) - Decrease appropriations budget for Purchased Services - Fresh Fruit and Vegetables Program.

(28,295.75) - Decrease appropriations budget for Materials and Supplies - Fresh Fruit and Vegetables Program.

\$ (33,100.00) Net Decrease in Appropriations Budget.

BUDGETED FUND BALANCE:

Fund balance remained the same

Amendment #1 – Federal Special Revenue



**FLORIDA DEPARTMENT OF EDUCATION
FINANCIAL MANAGEMENT SECTION
AMENDMENT TO DISTRICT SCHOOL BUDGET FY - 2019-2020
SCHOOL DISTRICT OF INDIAN RIVER COUNTY
AMENDMENT No. 2 - October 1 - 31, 2019
Special Revenue - Other**

ESTIMATED REVENUE					
	Revenue Code	Present Budget	Increase	Decrease	Revised Budget
Vocational Education Acts	3201	\$ 181,866.16	\$ -	\$ -	\$ 181,866.16
Workforce Innovation & Opportunity Act	3221	153,962.13	-	-	153,962.13
Other Workforce Innovation & Opportunity Programs	3224	180,113.49		27,706.93	152,406.56
Teacher/Principal Train/Recruit (Title II)	3225	696,015.00	-	-	696,015.00
Individuals with Disabilities Education Act (IDEA)	3230	3,989,356.60	0.40	-	3,989,357.00
Elementary & Secondary Education Act (Title I & Title IV)	3240	5,316,095.62	-	-	5,316,095.62
21st Century Schools	3242	88,009.04	-	-	88,009.04
Federal Through Local	3280	25,286.56	-	-	25,286.56
Emergency Immigrant Education Program (Title III)	3293	214,253.14	-	-	214,253.14
Federal Through State	3299	7,927.95	-	-	7,927.95
Totals		\$ 10,852,885.69	\$ 0.40	\$ 27,706.93	\$ 10,825,179.16
APPROPRIATIONS					
	Function	Present Budget	Increase	Decrease	Revised Budget
Instructional Services	5000	\$ 5,470,679.60	\$ 84,956.05	\$ -	\$ 5,555,635.65
Pupil Personnel Services	6100	1,213,749.54	947.52	-	1,214,697.06
Instructional & Media Services	6200	4,935.42	-	-	4,935.42
Instructional & Curriculum Development	6300	2,016,494.88	0.40	-	2,016,495.28
Instructional Staff Training	6400	1,383,100.74	11,452.58	-	1,394,553.32
General Administration	7200	469,525.31	-	37,863.35	431,661.96
Central Services	7700	10,240.00	-	-	10,240.00
Transportation Services	7800	204,687.76	-	87,199.73	117,488.03
Community Services	9100	79,472.44	-	-	79,472.44
Totals		\$ 10,852,885.69	\$ 97,356.55	\$ 125,063.08	\$ 10,825,179.16

Adopted By Board: _____

District Superintendent's Signature

AMENDMENT No. 2 - October 1 - 31, 2019

Special Revenue - Other

ESTIMATED REVENUES:

Total estimated revenues decreased by \$27,706.53 for the period of October 1, 2019 through October 31, 2019.

Revenue Code 3224- Other Workforce Innovation & Opportunity Programs (WBLE)

\$ (27,706.93) -Other Workforce Innovation & Opportunity Programs (WBLE) 2018-2019: Decrease estimated revenue for grant close out.

Revenue Code 3230- Individuals with Disabilities Education Act (IDEA)

\$ 0.40 - Individuals with Disabilities Education Act (IDEA) 2019-2020 : Increase estimated revenue per Project Award Notification dated 10/

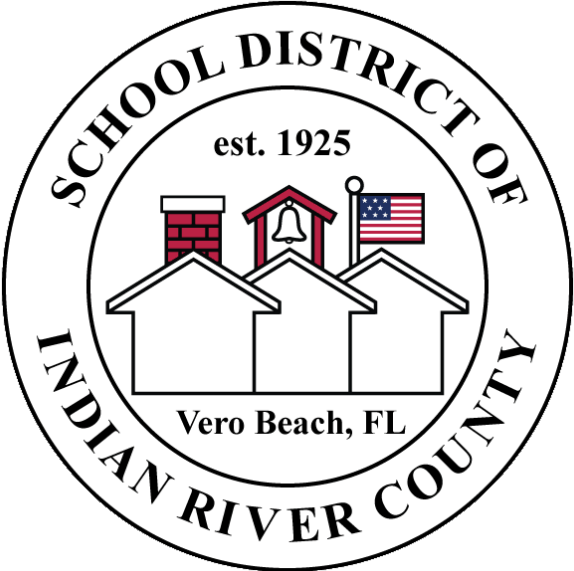
Revenue Code 3240 - Title I & Title IV

\$ (27,706.53) Total net change in estimated revenue for the period October 1- 31, 2019.

APPROPRIATIONS:

Appropriation changes reflect the amendment to functions for the grants amended to the estimated revenue listed above and for function shifts to cover grant expenditures through October 31, 2019

Amendment #1 – Insurance Fund



FLORIDA DEPARTMENT OF EDUCATION
FINANCIAL MANAGEMENT SECTION
AMENDMENT TO DISTRICT SCHOOL BUDGET FY - 2019-2020
Amendment # 2 - October 1 - October 31, 2019
Internal Service Fund - Employee Benefit Insurance Trust

ESTIMATED REVENUE					
	Revenue Code	Present Budget	Increase	Decrease	Revised Budget
Misc. Federal Direct-Capitations/Rebates	3199	\$ 137,100.00			\$ 137,100.00
Premium Revenue	3483-3489	22,198,875.00			22,198,875.00
Interest on Investments	3431	124,700.00			124,700.00
Other Misc Local Sources	3495	75,000.00			75,000.00
Reinsurance Recovery	3742	68,000.00			68,000.00
RX Refunds/Rebates	3743	1,350,000.00			1,350,000.00
Fund Balance		4,631,004.25			4,631,004.25
Totals		\$ 28,584,679.25	0.00	0.00	\$ 28,584,679.25
APPROPRIATIONS					
	Object	Present Budget	Increase	Decrease	Revised Budget
Salaries and Benefits	100/101/210/211/ 220/221/240/241	\$ 213,331.47			\$ 213,331.47
Premium Expense	230/231	3,243,800.00			3,243,800.00
Professional and Technical Services	310	1,706,525.00			1,706,525.00
Travel	330	3,550.00			3,550.00
Communication Services	3790	800.00			800.00
Care Here-Site Expenses	350-430	7,010.00			7,010.00
Supplies	5100	36,550.00			36,550.00
Care Here - Construction	630	800.00			800.00
Facilities Construction	630	15,000.00			15,000.00
Furn/Fix/Eq - Capitalized	641	1,000.00			1,000.00
Furn/Fix/Eq - Non Capitalized	642	200.00			200.00
Tech Related Furn/Fix/Eq-Non Capitalized	649	500.00			500.00
Dues and Fees	7300	1,740.00			1,740.00
Claims Expense	770/7788	18,303,700.00			18,303,700.00
Miscellaneous Expense-Transitional Reinsurance	790	7,030.00			7,030.00
Fund Balance	2763	5,043,142.78			5,043,142.78
Totals		\$ 28,584,679.25	0.00	0.00	\$ 28,584,679.25

Adopted By Board: _____

District Superintendent's Signature

Amendment # 2 - October 1 - October 31, 2019
Internal Service Fund - Employee Benefit Insurance Trust

Estimated Revenue

Total estimated revenues remained the same.

Appropriations

Total appropriations remained the same.

Fund Balance

There was no change to the Fund Balance.

\$	-	
<hr/>		
\$	-	Net Increase in Fund Balance

Amendment #1 – Enterprise Fund



FLORIDA DEPARTMENT OF EDUCATION
 FINANCIAL MANAGEMENT SECTION
 AMENDMENT TO SCHOOL DISTRICT BUDGET

SCHOOL DISTRICT OF INDIAN RIVER COUNTY
 Amendment #2 - October 1 - 31, 2019
 Enterprise Funds - Extended Day

ESTIMATED REVENUE					
	Function	Beginning Budget	Increase	Decrease	Revised Budget
Interest on Investments	3431	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
Charges for Services/Child Care Fees	3481/3473	1,047,327.17	0.00	0.00	1,047,327.17
Net Assets	2700	905,652.23	0.00	0.00	905,652.23
Totals		\$ 1,957,979.40	\$ -	\$ -	\$ 1,957,979.40
APPROPRIATIONS					
	Function/Object	Beginning Budget	Increase	Decrease	Revised Budget
Salaries	9100 - 100	\$ 697,575.75	\$ -	\$ -	\$ 697,575.75
Employee Benefits	9100 - 200	145,436.82	0.00	0.00	145,436.82
Purchased Services	9100 - 300	47,333.01	600.00	0.00	47,933.01
Materials and Supplies	9100 - 500	114,460.91	0.00	600.00	113,860.91
Capital Outlay	9100 - 600	13,540.25	0.00	0.00	13,540.25
Other Expenses	9100 - 700	501.00	0.00	0.00	501.00
Budgeted Fund Balance		939,131.66	0.00	0.00	939,131.66
Totals		\$ 1,957,979.40	\$ 600.00	\$ 600.00	\$ 1,957,979.40

Adopted By Board:

District Superintendent's Signature

AMENDMENT TO SCHOOL DISTRICT BUDGET FY - 2019-2020
AMENDMENT # 2 - October 1, 2019 - October 31, 2019

ESTIMATED REVENUES:

Total estimated revenues remained the same.

APPROPRIATIONS:

Changes in the Appropriations Budget are reflected as follows:

600.00	- Increase appropriations budget in Other Purchased Services
<u>(600.00)</u>	- Decrease appropriations budget for Supplies
<u>\$ -</u>	No change in Appropriations Budget

BUDGETED FUND BALANCE:

There was no change to Budgeted Fund Balance.